Social sheet for Windfall profits research

Option 1

ActionAid's new report reveals that in the 12 months leading to July 2023, the top 14 #fossilfuel companies and 22 financial corporations made an astounding US\$242 billion in windfall profits, exceeding average profits by over 20%.

Find out more f https://bit.ly/420Z9Uq

Option 2

! ActionAid's new report reveals that climate finance could get a massive boost by applying a windfall tax on windfall profits made in recent years by some of the world's largest fossil fuels companies and the banks that finance them !

See more <u>f https://bit.ly/420Z9Uq</u>

Option 3

- Our shocking new report shows that the top 14 #fossilfuel companies and 22 financial corporations collectively made over US\$242 billion in windfall profits a 'surplus' above expected profits.
- Let's dive into this and what it could mean for climate action! https://bit.ly/420Z9Uq
- In the 12 months to July 2023, the top 14 #fossilfuel companies made US\$278 billion in net profits, up by a staggering 278%. Simultaneously, the top 22 financial corporations collectively made US\$388 billion in net profits, a 32% increase from the reference period.
- If 90% tax could be charged on windfall profits over the past 2 years, it would generate US\$382 billion that could be used towards public services & international climate finance, incl. the #LossAndDamage Fund.
- The call is not just for taxes; it's a call for sustainable funding models.

Let's analyze the potential impact of redirecting funds from windfall profits towards solutions for climate change issues.